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Abstract
This study start from the notion of company management to study the influence of financial distress. With the factors of the president also served as general manager, the proportion of seats of the board of directors controlled by the controlling shareholder ,this study uses Logistic Regression model to examine the influence of financial distress in Taiwan electronic industry. And examines the relationship among the size of the board of directors ,directors ,and operating performance. Main finding includes that：(1)" the president also serves as GM" and" pledged share ratio of directors and supervisors " has a positive correlation to” financial distress”.(2)" diminution of pledged share ratio" and" operating performance" has a positive correlation.(3)“independent directors” has a higher influence than “ unindependnt directors” to provide against financial distress.(4)“the size of the board of directors” has positive correlation to ”operating performance” and” financial distress” bur no significance.
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